



**FOR IMMEDIATE RELEASE**  
November 17, 2003

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## **Viewpoint Studios Continues To Grow**

*Combined Studio and Warehouses Leases Total 158,120 Square Feet*

**HIGH POINT, NC** -- Liberty Property Trust (NYSE:LRY), the real estate investment trust that owns and manages more than 2.5 million square feet of office and industrial properties in North Carolina, today announced that Viewpoint Studios will expand into an additional 16,000 square feet of warehouse space to be built at Federal Ridge Business Park in High Point.

Viewpoint Studios is an international photography company serving leading manufacturers and retailers worldwide. The company specializes in large-set construction, interior design, daylight photography and processing, and digital imaging.

"Viewpoint's ability to broaden its customer base has separated it from its peers and we have enjoyed helping them grow," said Massie Flippin, Senior Leasing Representative, Liberty Property Trust. "Recent activity in the region's studio photography industry has been extremely positive. Liberty tenants such as Viewpoint Studios and Forty West have helped to cement Federal Ridge Business Park and Green Point Business Park as a major hub for studio photography firms."

Viewpoint Studios currently occupies 142,120 square feet in three of Liberty's buildings located at 4328 and 4300 Federal Drive and 4500 Green Point Drive. Ten-thousand square feet is currently being used as office space in both the 4328 and 4300 Federal Drive locations and the remainder of the space is utilized for studio & warehouse purposes. Approximately 100 employees work in all three locations.

"Our business has been enjoying tremendous success and we are delighted that we are able to continue to grow within our building" John Pardy, Partner, Viewpoint Studios.

Liberty plans to expand the 43,200 square foot building at 4300 Federal Drive, to accommodate the growth of Viewpoint. Plans have been submitted to the City of High Point proposing to expand the building on an adjacent parcel of land, originally slated to be a dock area. The 16,000 square foot addition will keep within the current architectural design of the building, bringing the newly expanded building to 59,200 square feet.

Headquartered in Liberty's 4328 Federal Drive building, Viewpoint has been a Liberty tenant for more than eight years.

### ***About Liberty Property Trust***

Liberty Property Trust (NYSE:LRY) is a leading real estate company dedicated to enhancing people's lives through extraordinary work environments. Liberty's 53 million square foot portfolio of office and industrial properties offers exceptional locations, flexible design, thoughtful amenities, superior service, and state-of-the-art technology to the company's 1,900 tenants. Liberty continuously increases the value of this portfolio through expert property management, marketing and development.

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